



LIVE THE FUTURE

FEDDERS LLOYD CORPORATION LTD.

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

CIN : L29299UP1957PLC021118

FEDDERS LLOYD CORPORATION LIMITED

REGD. OFFICE: 6 and 6/1, UPSIDC Industrial Area, Sikandrabad, District Bulandshahr- 203205, UP, India
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

PART I	Statement of Unaudited Standalone Results for the Quarter and Half Year Ended 31.12.2015					Rs. In Crores	
						Ended 31.12.2015	
Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous year ended 30.06.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/income from operations(net of excise duty)	324.87	329.70	310.00	654.57	637.36	1,316.16	
(b) Other Operating Income	0.81	0.94	0.22	1.75	1.78	2.94	
Total Income from Operations (net)	325.68	330.64	310.22	656.32	639.14	1,319.10	
2 Expenses							
(a) Cost of materials consumed	213.67	329.47	270.31	543.14	536.85	1,148.31	
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	55.30	(58.74)	(20.81)	(3.44)	(17.82)	(64.33)	
(d) Employee benefits expense	9.81	8.66	8.12	18.47	15.68	32.93	
(e) Depreciation and amortisation expense	3.25	3.23	3.42	6.48	6.82	12.72	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.66	14.42	20.13	35.08	40.84	65.76	
Total Expenses	302.69	297.04	281.18	599.73	582.37	1,195.39	
Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	22.99	33.60	29.04	56.59	56.77	123.71	
3 Other Income	-	-	-	-	-	-	
Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	22.99	33.60	29.04	56.59	56.77	123.71	
6 Finance Costs	16.69	15.08	17.55	31.77	31.39	64.25	
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6.30	18.52	11.49	24.81	25.38	59.46	
8 Exceptional items	-	-	-	-	-	-	
Profit(+) / Loss(-) from Ordinary activities before tax (7+8)	6.30	18.52	11.49	24.81	25.38	59.46	
10 Tax Expense	2.14	4.63	2.87	6.77	6.34	19.28	
Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	4.16	13.89	8.62	18.04	19.04	40.18	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	
Net Profit (+)/Loss(-) for the period (11-12)	4.16	13.89	8.62	18.04	19.04	40.18	
14 Share of Profit / (Loss) of associates*	-	-	-	-	-	-	
15 Minority Interest*	-	-	-	-	-	-	
Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+14+15)	4.16	13.89	8.62	18.04	19.04	40.18	
17 Paid-up equity share capital(Face Value of the Share shall be indicated)	30.77	30.77	30.77	30.77	30.77	30.77	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	315.55	
(i) Earnings per share(before extraordinary items) (of Rs.10/- each)(not annualised):							
(a) Basic	1.35	4.51	2.80	5.86	6.19	13.05	13.05
(b) Diluted	1.16	3.88	2.80	5.04	6.19	13.05	13.05
(ii) Earnings per share(after extraordinary items) (of Rs.10/- each)(not annualised):							
(a) Basic	1.35	4.51	2.80	5.86	6.19	13.05	13.05
(b) Diluted**	1.16	3.88	2.80	5.04	6.19	13.05	13.05

* Applicable in the case of Consolidated results.

**assuming full conversion of 50,00,000 convertible warrants issued on preferential basis as per SEBI (ICDR) Regulations,2009 on 03 Aug. 2015

For Fedders Lloyd Corporation Limited

Chairman & Managing Director



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Reporting of Segment wise Revenue, Results and Capital Employed							(Rupees in Crores)
Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period	Year to date figures for the previous year ended 31.12.2014	Previous accounting year ended 30.06.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment Revenue							
(a) Segment –Environmental Control Systems	4.94	7.54	3.87	12.48	13.78	28.05	
(b) Segment – Steel Structures & Engineering	262.16	213.29	240.30	475.45	424.39	973.74	
(c) Segment – Power Projects	58.58	109.81	66.05	168.39	200.97	317.31	
(d) Unallocated			-	-			
Total	325.68	330.64	310.22	656.33	639.14	1,319.10	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Net sales/Income From Operations	325.68	330.64	310.22	656.33	639.14	1,319.10	
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment							
(a) Segment –Environmental Control Systems	0.50	1.19	0.65	1.69	2.22	4.65	
(b) Segment – Steel Structures & Engineering	19.75	18.76	22.27	38.51	36.14	89.70	
(c) Segment – Power Projects	4.04	15.77	9.54	19.81	21.83	36.74	
(d) Unallocated		-	-	-	-	-	
Total	24.29	35.72	32.46	60.01	60.19	131.09	
Less: (i) Interest	16.69	15.08	17.55	31.77	31.39	64.25	
(ii) Other Un-allocable Expenditure net off	1.30	2.12	3.42	3.42	3.42	7.38	
(iii) Un-allocable income	-	-	-	-	-	-	
Total Profit Before Tax	6.30	18.52	11.49	24.82	25.38	59.46	
3. Capital Employed							
(Segment assets – Segment Liabilities)							
(a) Segment –Environmental Control Systems	94.04	93.89	91.76	94.04	91.76	93.25	
(b) Segment – Steel Structures & Engineering	254.23	258.92	260.08	254.23	260.08	260.04	
(c) Segment – Power Projects	145.27	144.74	143.97	145.27	143.97	138.10	
(d) Unallocated	3.55	3.55	3.55	3.55	3.55	3.55	
Total	497.09	501.10	499.36	497.09	499.36	494.94	

For Fedders Lloyd Corporation Limited

Chairman & Managing Director



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FEDDERS LLOYD CORPORATION LIMITED STATEMENT OF ASSETS AND LIABILITIES

Rs. In Crores

Standalone Statements of Assets and Liabilities	Standalone	
	For the year ended	
	As at current half year end 31.12.2015	As at previous year end 30.06.2015
Particulars	(Un-Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	30.77	30.77
(b) Reserves and surplus	383.22	365.18
(c) Money received against share warrants	9.38	
Sub-total-Shareholders' funds	423.37	395.95
2 Share application money pending allotment		
3 Minority Interest*		
4 Non-current liabilities		
(a) Long-term borrowings	59.10	60.28
(b) Deferred tax liabilities(net)	8.69	8.69
(c) Other long-term liabilities	20.93	20.97
(d) Long-term provisions		
Sub-total-Non-current liabilities	88.72	89.94
5 Current liabilities		
(a) Short-term borrowings	434.18	446.00
(b) Trade payables	168.15	214.35
(c) Other current liabilities	31.63	45.47
(d) Short-term provisions	15.52	12.36
Sub-total-Current liabilities	649.48	718.18
TOTAL-EQUITY AND LIABILITIES	1161.57	1204.07
B ASSETS		
1 Non-current assets		
(a) Fixed assets	275.18	273.63
(b) Goodwill on consolidation*		
(c) Non-current investments	0.73	0.73
(d) Deferred tax assets(net)		
(e) Long-term loans and advances	7.14	6.89
(f) Other non-current assets		
Sub-total-Non-current assets	283.05	281.25
2 Current assets		
(a) Current investments		
(b) Inventories	384.48	416.26
(c) Trade receivables	426.50	429.53
(d) Cash and cash equivalents	13.95	18.73
(e) Short-term loans and advances	53.59	58.30
(f) Other current assets		
Sub-total-Current assets	878.51	922.82
TOTAL-ASSETS	1161.57	1204.07

* Applicable in the case of Consolidated statement of assets and liabilities

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Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February, 2016
- As per Accounting Standard 17 on Segments Reporting of ICAI, during the quarter, the reportable segments of the Company have been classified as (i) Environmental Control Systems (ii) Steel Structures & Engineering and (iii) Power Projects.
- Pursuant to Schedule II to the Companies Act, 2013, which became effective from April 01, 2014, depreciation for the quarter ended 31st December, 2015 has been provided on the basis of estimated economic useful lives of the fixed assets of the Company.
- The Company has opted to submit standalone financial results.
- In accordance with the requirements of Regulation 33 of the SEBI(LODR) Regulations, 2015, the above financial results have undergone Limited Review by the Statutory Auditors of the Company.
- The figures of the earlier periods have been re-grouped/re-arranged wherever necessary.

For Fedders Lloyd Corporation Limited

Place: New Delhi
Date: 12 February, 2016Brij Raj Punj
Chairman & Managing Director