

LIVE THE FUTURE

FEDDERS LLOYD CORPORATION LTD.

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone: +91-11-40627200, 40627300 Fax: +91-11-41609909

CIN : L29299UP1957PLC021118

FEDDERS LLOYD CORPORATION LIMITED

REGD. OFFICE: C-4, PHASE-II, NOIDA, DISTT. GAUTAM BUDH NAGAR, U.P.-201305

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART I

Statement of Unaudited Standalone Results for the Quarter and Half Year Ended 31.12.2014

| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | Year to date figures for current period ended | Year to date figures for the previous year ended | Rs. In Lakhs |
|--|------------------|--------------------------|------------------------------|---|--|--------------------------------|
| | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | Previous year ended 30.06.2014 |
| 1 Income from operations | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Net sales/income from operations (net of excise duty) | 30,999.80 | 32,736.36 | 28,499.20 | 63,736.16 | 55,820.17 | 116,034.47 |
| Other Operating Income | 22.10 | 156.30 | 253.53 | 178.40 | 407.54 | 344.59 |
| Total Income from Operations (net) | 31,021.90 | 32,892.66 | 28,752.73 | 63,914.56 | 56,227.71 | 116,379.06 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 27,030.81 | 26,654.28 | 28,160.15 | 53,685.09 | 56,366.78 | 90,188.77 |
| (b) Purchases of Stock-in-Trade | | | | | | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2,080.52) | 297.81 | (5,658.11) | (1,782.71) | (12,084.16) | 3,034.97 |
| (d) Employee benefits expense | 811.97 | 755.93 | 875.30 | 1,567.90 | 1,713.72 | 3,532.29 |
| (e) Depreciation and amortisation expense | 342.12 | 340.10 | 59.48 | 682.22 | 828.48 | 1,347.86 |
| (f) Other expenses | 2,013.18 | 2,071.34 | 1,861.57 | 4,084.52 | 3,570.71 | 4,501.78 |
| Total Expenses | 28,117.56 | 30,119.46 | 25,298.39 | 58,237.02 | 50,395.53 | 102,605.67 |
| 3 Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2) | 2,904.34 | 2,773.20 | 3,454.34 | 5,677.54 | 5,832.18 | 13,773.39 |
| 4 Other Income | | | | | | |
| Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4) | 2,904.34 | 2,773.20 | 3,454.34 | 5,677.54 | 5,832.18 | 13,773.39 |
| 5 Finance Costs | | | | | | |
| Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 1,755.32 | 1,383.76 | 1,374.53 | 3,139.08 | 2,647.90 | 7,281.35 |
| 6 Exceptional items | | | | | | |
| Profit(+)/ Loss(-) from Ordinary activities before tax (7+8) | 1,149.02 | 1,389.44 | 2,079.81 | 2,538.46 | 3,184.28 | 6,492.04 |
| 9 Tax Expense | | | | | | |
| Net Profit (+)/Loss(-) from ordinary activities after tax (9-10) | 287.25 | 347.36 | 415.96 | 634.61 | 636.86 | 2,010.75 |
| 11 Extraordinary items (net of tax expense) | | | | | | |
| Net Profit (+)/Loss(-) for the period (11-12) | 861.77 | 1,042.08 | 1,663.85 | 1,903.85 | 2,547.42 | 4,481.29 |
| 13 Share of Profit / (Loss) of associates* | | | | | | |
| Minority Interest* | | | | | | |
| 14 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+14+15) | 861.77 | 1,042.08 | 1,663.85 | 1,903.85 | 2,547.42 | 4,481.29 |
| 15 Paid-up equity share capital (Face Value of the Share shall be indicated) | | | | | | |
| Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 3,076.97 | 3,076.97 | 3,076.97 | 3,076.97 | 3,076.97 | 3,076.97 |
| 16 (i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | 26,555.31 |
| (a) Basic | 2.80 | 3.39 | 5.41 | 6.19 | 8.28 | 14.56 |
| (b) Diluted | 2.80 | 3.39 | 5.41 | 6.19 | 8.28 | 14.56 |
| 17 (ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | |
| (a) Basic | 2.80 | 3.39 | 5.41 | 6.19 | 8.28 | 14.56 |
| (b) Diluted | 2.80 | 3.39 | 5.41 | 6.19 | 8.28 | 14.56 |

* Applicable in the case of Consolidated results.

For FEDDERS LLOYD CORP. LTD.

Chairman & Managing Director



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| PART II Select Information for the Quarter and Six months ended 31/12/2014 | | | | | | | |
|--|---|------------------------------|---|---|--|---|--------------------------------------|
| | Particulars | 3 months ended 31.12.2014 | Preceding 3 months ended 30.09.2014 | Corresponding 3 months ended 31.12.2013 | Year to date figures for current period ended 31.12.2014 | Year to date figures for the previous year ended 31.12.2013 | Previous year ended 30.06.2014 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 16,328,118 | 16,328,118 | 16,330,656 | 16,328,118 | 16,330,656 | 16,328,118 |
| | - Percentage of shareholding | 53.07% | 53.07% | 53.07% | 53.07% | 53.07% | 53.07% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 14,441,582 | 14,441,582 | 14,439,044 | 14,441,582 | 14,439,044 | 14,441,582 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100% | 100.00% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 46.93% | 46.93% | 46.93% | 46.93% | 46.93% | 46.93% |

| Particulars | 3 months ended 31.12.2014 |
|--|---------------------------|
| INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 4 |
| Disposed of during the quarter | 4 |
| Remaining unresolved at the end of the quarter | 0 |

For FEDDERS LLOYD CORP. LTD.

Chairman & Managing Director



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FEDDERS LLOYD CORPORATION LTD.

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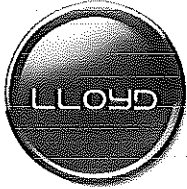
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| Format for Reporting of Segment wise Revenue, Results and Capital Employed | | | | | | Rs. In Lakhs |
|---|------------------------------|---|--|--|---|--|
| Particulars | 3 months ended 31.12.2014 | Preceding 3 months ended 30.09.2014 | Corresponding 3 months ended in the previous year 31.12.2013 | Year to date figures for current period ended 31.12.2014 | Year to date figures for the previous year ended 31.12.2013 | Previous accounting year ended 30.06.2014 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Segment Revenue | | | | | | |
| (a) Segment - ENVIRONMENTAL CONTROL SYSTEMS | 386.64 | 992.00 | 847.78 | 1,378.64 | 1,976.73 | 3,516.91 |
| (b) Segment - STEEL STRUCTURE & ENGINEERING | 24,030.00 | 18,408.89 | 14,204.98 | 42,438.89 | 25,825.49 | 62,336.59 |
| (c) Segment - POWER PROJECTS | 6,605.25 | 13,491.77 | 13,699.97 | 20,097.02 | 28,425.49 | 50,446.19 |
| (d) Unallocated | - | - | - | - | - | - |
| Total | 31,021.89 | 32,892.66 | 28,752.73 | 63,914.55 | 56,227.71 | 116,299.69 |
| Less: Inter Segment Revenue | | | | | | |
| Net sales/Income From Operations | 31,021.89 | 32,892.66 | 28,752.73 | 63,914.55 | 56,227.71 | 116,299.69 |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and Interest from Each segment | | | | | | |
| (a) Segment - ENVIRONMENTAL CONTROL SYSTEMS | 65.10 | 157.20 | 144.21 | 222.30 | 315.92 | 591.21 |
| (b) Segment - STEEL STRUCTURE & ENGINEERING | 2,227.27 | 1,387.39 | 1,316.80 | 3,614.66 | 2,312.68 | 5,630.81 |
| (c) Segment - POWER PROJECTS | 954.09 | 1,228.61 | 1,993.35 | 2,182.70 | 3,617.57 | 6,951.37 |
| (d) Unallocated | - | - | - | - | - | - |
| Total | 3,246.46 | 2,773.20 | 3,454.36 | 6,019.66 | 6,246.17 | 13,173.39 |
| Less: (i) Interest | 1,755.32 | 1,383.76 | 1,374.53 | 3,139.08 | 2,647.90 | 6,428.83 |
| (ii) Other Un-allocable Expenditure net off | 342.12 | - | - | 342.12 | 413.97 | 252.52 |
| (iii) Un-allocable income | - | - | - | - | - | - |
| Total Profit Before Tax | 1,149.02 | 1,389.44 | 2,079.83 | 2,538.46 | 3,184.30 | 6,492.04 |
| 3. Capital Employed | | | | | | |
| (Segment assets - Segment Liabilities) | | | | | | |
| (a) Segment - ENVIRONMENTAL CONTROL SYSTEMS | 9,176.90 | 9,111.80 | 8,679.31 | 9,176.90 | 8,679.31 | 8,954.60 |
| (b) Segment - STEEL STRUCTURE & ENGINEERING | 26,008.36 | 23,781.09 | 24,972.79 | 26,008.36 | 24,972.79 | 24,777.46 |
| (c) Segment - POWER PROJECTS | 14,396.52 | 16,197.75 | 13,385.92 | 14,396.52 | 13,385.92 | 15,295.40 |
| (d) Unallocated | 354.65 | 340.10 | 243.72 | 354.65 | 243.72 | 361.20 |
| Total | 49,936.43 | 49,430.74 | 47,281.74 | 49,936.43 | 47,281.74 | 49,388.66 |

For FEDDERS LLOYD CORP. LTD.

Chairman & Managing Director



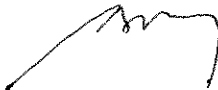
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| STATEMENT OF ASSETS AND LIABILITIES | | |
|--|---|---|
| Particulars | Rs. In Lakhs | |
| | Standalone | |
| | For the year ended | |
| | As at current half year end 31.12.2014 (Un-Audited) | As at previous year end 30.06.2014 (Audited) |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 3,076.97 | 3,076.97 |
| (b) Reserves and surplus | 34,775.52 | 32,871.67 |
| (c) Money received against share warrants | | |
| Sub-total-Shareholders' funds | 37,852.49 | 35,948.64 |
| 2 Share application money pending allotment | | |
| 3 Minority Interest* | | |
| 4 Non-current liabilities | | |
| (a) Long-term borrowings | 9,442.59 | 9,677.41 |
| (b) Deferred tax liabilities(net) | 466.09 | 466.09 |
| (c) Other long-term liabilities | | 0.00 |
| (d) Long-term provisions | 415.95 | 415.95 |
| Sub-total-Non-current liabilities | 10,324.63 | 10,559.45 |
| 5 Current liabilities | | |
| (a) Short-term borrowings | 44,039.22 | 41,284.44 |
| (b) Trade payables | 12,354.64 | 11,406.18 |
| (c) Other current liabilities | 12,312.50 | 6,462.29 |
| (d) Short-term provisions | 1,249.98 | 1,959.99 |
| Sub-total-Current liabilities | 69,956.34 | 61,112.90 |
| TOTAL-EQUITY AND LIABILITIES | 118,133.46 | 107,620.99 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 27,109.08 | 26,928.89 |
| (b) Goodwill on consolidation* | | 0.00 |
| (c) Non-current investments | 73.16 | 73.16 |
| (d) Deferred tax assets(net) | | |
| (e) Long-term loans and advances | 1,432.32 | 1,315.94 |
| (f) Other non-current assets | | 0.00 |
| Sub-total-Non-current assets | 28,614.56 | 28,317.99 |
| 2 Current assets | | |
| (a) Current investments | | |
| (b) Inventories | 39,205.79 | 40,459.80 |
| (c) Trade receivables | 44,629.45 | 33,249.20 |
| (d) Cash and cash equivalents | 669.26 | 703.08 |
| (e) Short-term loans and advances | 5,014.40 | 4,890.12 |
| (f) Other current assets | | |
| Sub-total-Current assets | 89,518.90 | 79,303.00 |
| TOTAL-ASSETS | 118,133.46 | 107,620.99 |
| * Applicable in the case of Consolidated statement of assets and liabilities | | |
| Notes: | | |
| 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 February, 2015. | | |
| 2 As per Accounting Standard 17 on Segments Reporting of ICAI, during the quarter, the reportable segments of the Company have been classified as (i) Environmental Control Systems (ii) Steel Structure & Engineering and (iii) Power Projects. | | |
| 3 The Company has opted to submit standalone financial results. | | |
| 4 In accordance with the requirements of Clause 41 of the Listing Agreement, the above financial results have undergone Limited Review by the Statutory Auditors of the Company. | | |
| 5 The figures of the earlier periods have been re-grouped/re-arranged, wherever necessary. | | |
| For Fedders Lloyd Corporation Limited | | |
|  | | |
| Place: New Delhi Date 11.02.2015 | | Brij Raj Punj Chairman & Managing Director |

Limited Review Report to M/s. Fedders Lloyd Corporation Limited

We, M/s. Suresh C. Mathur & Co., Statutory Auditors of M/s. Fedders Lloyd Corporation Limited (hereinafter referred to as the Company) having its Registered Office at C-4, Phase-II, Noida-201305 (U.P.), hereby confirm that we have reviewed the accompanying statement of unaudited financial results of the said Company for the quarter ended on December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors meeting held on February 11, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Suresh C. Mathur & Co.
Chartered Accountants
Firm Regn. No. 00089IN
Brijesh C. Mathur
11.2.2015
(Brijesh C. Mathur)
Partner
M. No. 83540

Place: New Delhi
Date: February 11, 2015