

LIVE THE FUTURE

FEDDERS LLOYD CORPORATION LTD.

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

FEDDERS LLOYD CORPORATION LIMITED

REGD. OFFICE: C-4, PHASE-II, NOIDA, DISTT. GAUTAM BUDH NAGAR, U.P. - 201305

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2013**PART I****Statement of Un Audited Results for the Quarter and Half Year Ended 31.12.2013**

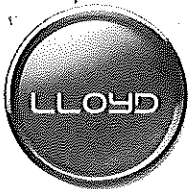
Rs. in Lakhs

	Particulars	3 months	Preceding 3	Corresponding	Year to date	Year to date	Previous Year
		ended 31.12.2013	months ended 30.09.2013	3 months ended 31.12.2012	figures for half year ended 31.12.2013	figures for the half year ended 31.12.2012	ended 30.06.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/income from operations(net of excise duty)	28,499.20	27,320.97	24,042.61	55,820.17	44,358.73	1,01,559.84
	Other Operating Income	253.53	154.00	255.81	407.54	255.81	586.00
	Total Income from Operations (net)	28,752.74	27,474.97	24,298.42	56,227.71	44,614.54	1,02,145.84
2	Expenses						
	(a) Cost of material consumed	28,160.15	28,206.63	24,145.74	56,366.78	44,401.82	87,141.24
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	1,035.14
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(5,658.11)	(6,426.05)	(4,844.74)	(12,084.16)	(8,592.34)	(7,431.32)
	(d) Employee benefits expense	875.30	838.42	913.35	1,713.72	1,709.00	3,561.94
	(e) Depreciation and amortisation expense	59.48	769.00	832.66	828.48	1,663.91	2,773.92
	(f) Other expenses	1,861.57	1,709.14	765.45	3,570.71	1,327.46	4,483.43
	Total Expenses	25,298.39	25,097.14	21,812.46	50,395.53	40,509.85	91,564.35
	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	3,454.34	2,377.84	2,485.96	5,832.18	4,104.69	10,581.49
3	Other Income	-	-	-	-	-	-
	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3,454.34	2,377.84	2,485.96	5,832.18	4,104.69	10,581.49
5	Finance Costs	1,374.53	1,273.37	975.68	2,647.90	1,829.36	4,394.25
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,079.81	1,104.47	1,510.28	3,184.28	2,275.33	6,187.24
7	Exceptional items	-	-	-	-	-	-
	Profit(+) / Loss(-) from Ordinary activities before tax (7+8)	2,079.81	1,104.47	1,510.28	3,184.28	2,275.33	6,187.24
9	Tax Expense	415.96	220.90	302.06	636.86	455.07	1,222.17
	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	1,663.85	883.57	1,208.22	2,547.42	1,820.26	4,965.07
11	Extraordinary items (net of tax expense)	-	-	-	-	-	-
	Net Profit (+)/Loss(-) for the period (11-12)	1,663.85	883.57	1,208.22	2,547.42	1,820.26	4,965.07
13	Share of profit/(loss) of associates*	-	-	-	-	-	-
14	Minority Interest*	-	-	-	-	-	-
	Net profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	-	-	-	-	-	-
16	Paid-up equity share capital(Face Value of the Share shall be indicated)	3,076.97	3,076.97	3,076.97	3,076.97	3,076.97	3,076.97
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,555.31
18	(i) Earnings per share(before extraordinary items) (of Rs.10/- each)(not annualised):						
	(a) Basic	5.41	2.87	3.93	8.28	5.92	16.14
	(b) Diluted	5.41	2.87	3.93	8.28	5.92	16.14
19	(ii) Earnings per share(after extraordinary items) (of Rs.10/- each)(not annualised):						
	(a) Basic	5.41	2.87	3.93	8.28	5.92	16.14
	(b) Diluted	5.41	2.87	3.93	8.28	5.92	16.14

* Applicable in case of Consolidated Results

for FEDDERS LLOYD CORP. LTD.

Chairman & Managing Director



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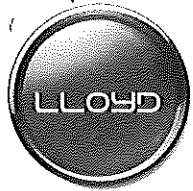
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PART II							
	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012	Year to date figures for half year ended 31.12.2013	Year to date figures for the half year ended 31.12.2012	Previous Year ended 30.06.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,63,30,656	1,70,31,585	1,78,63,112	1,63,30,656	1,78,63,112	1,76,13,312
	- Percentage of shareholding	53.07%	55.35%	58.05%	53.07%	58.05%	57.24%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	1,44,39,044	1,37,38,115	1,29,06,588	1,44,39,044	1,29,06,588	1,31,56,388
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.93%	44.65%	41.95%	46.93%	41.95%	42.76%
	Particulars	3 months ended 31.12.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	0					

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						Rs. In Lakhs
Format for Reporting of Segment wise Revenue, Results and Capital Employed						
Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012	Year to date figures for half year ended 31.12.2013	Year to date figures for the half year ended 31.12.2012	Previous Year ended 30.06.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Segment -- ENVIRONMENTAL CONTROL SYSTEM	847.78	1,128.95	664.32	1,976.73	2,254.48	3,986.58
(b) Segment -- STEEL STRUCTURE & ENGINEERING	14,204.98	11,620.51	13,907.55	25,825.49	26,982.40	54,257.31
(c) Segment -- POWER PROJECTS	13,699.97	14,725.53	9,726.53	28,425.49	15,377.64	43,901.98
Total	28,752.73	27,474.99	24,298.40	56,227.71	44,614.52	1,02,145.87
Less: Inter Segment Revenue						
Less: sales/Income From Operations	28,752.73	27,474.99	24,298.40	56,227.71	44,614.52	1,02,145.87
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Segment -- ENVIRONMENTAL CONTROL SYSTEM	144.21	171.71	91.22	315.92	320.05	589.22
(b) Segment -- STEEL STRUCTURE & ENGINEERING	1,316.80	995.88	1,292.19	2,312.68	2,279.95	4,664.55
(c) Segment -- POWER PROJECTS	1,993.35	1,624.23	1,281.82	3,617.57	1,896.75	5,220.81
Total	3,454.36	2,791.82	2,665.23	6,246.17	4,496.75	10,474.58
Less: (i) Interest	1,374.53	1,273.37	975.68	2,647.90	1,829.36	3,682.67
(ii) Other Un-allocable Expenditure net off	-	413.97	179.27	413.97	392.06	604.69
(iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	2,079.83	1,104.48	1,510.28	3,184.30	2,275.33	6,187.22
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment -- ENVIRONMENTAL CONTROL SYSTEM	8,679.31	8,535.10	7,874.17	8,679.31	7,874.17	8,463.39
(b) Segment -- STEEL STRUCTURE & ENGINEERING	24,972.79	27,901.90	24,810.03	24,972.79	24,810.03	27,906.02
(c) Segment -- POWER PROJECTS	13,385.92	11,392.58	8,099.77	13,385.92	8,099.77	11,230.34
(d) Unallocated	243.72	615.17	484.35	243.72	484.35	461.41
Total	47,281.74	48,444.75	41,268.32	47,281.74	41,268.32	48,061.16

For FEDDERS LLOYD CORP. LTD.

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Rs. In Lakhs

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Standalone	
	As at current half year ended 31.12.2013	As at previous year ended 30.06.2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,076.97	3,076.97
(b) Reserves and surplus	31,386.31	28,838.89
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	34,463.28	31,915.86
2 Share application money pending allotment	-	-
3 Minority Interest*	-	-
4 Non-current liabilities		
(a) Long-term borrowings	12,818.46	13,340.14
(b) Deferred tax liabilities(net)	55.34	55.34
(c) Other long-term liabilities	-	-
(d) Long-term provisions	419.04	419.04
Sub-total-Non-current liabilities	13,292.84	13,814.52
5 Current liabilities		
(a) Short-term borrowings	37,759.81	35,930.42
(b) Trade payables	11,313.85	7,514.46
(c) Other current liabilities	4,521.02	4,036.89
(d) Short-term provisions	2,244.47	1,607.61
Sub-total-Current liabilities	55,839.15	49,089.38
TOTAL-EQUITY AND LIABILITIES	1,03,595.27	94,819.76
B ASSETS		
1 Non-current assets		
(a) Fixed assets	29,119.94	28,373.26
(b) Goodwill on consolidation*	-	-
(c) Non-current investments	103.16	103.16
(d) Deferred tax assets(net)	-	-
(e) Long-term loans and advances	662.61	2,005.82
(f) Other non-current assets	-	-
Sub-total-Non-current assets	29,885.71	30,482.24
2 Current assets		
(a) Current investments	-	-
(b) Inventories	32,744.27	28,751.33
(c) Trade receivables	36,164.02	29,911.66
(d) Cash and cash equivalents	564.65	584.77
(e) Short-term loans and advances	4,236.62	5,089.76
(f) Other current assets	-	-
Sub-total-Current assets	73,709.56	64,337.52
TOTAL-ASSETS	1,03,595.27	94,819.76

* Applicable in the case of Consolidated statement of assets and liabilities

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 07, 2014.
- As per Accounting Standard 17 on Segment Reporting of ICAI, during the quarter, the reportable segments of the Company have been classified as, (i) Environmental Control Systems, (ii) Steel Structure & Engineering and, (iii) Power Projects.
- The Company has opted to submit Stand alone financial results.
- In accordance with the requirements of Clause 41 of the Listing Agreement, the above financial results have undergone Limited Review by the Statutory Auditors of the Company.
- The Company has changed Depreciation Policy from Written Down Value (WDV) Method to Straight Line Method (SLM) from the Financial Year 2013-14. To give this effect, the excess of Provision of Depreciation made in Quarter-1 ended September 30, 2013 amounting Rs. 354.76 Lacs has been adjusted in Quarter-2 ended December 31, 2013, accordingly the adjusted figure for provision for Depreciation is mentioned for quarter ended December 31, 2013. The provision for Depreciation for Quarter-2 ended December 31, 2013 without said the adjustment is Rs. 414.24 Lacs.
- During the quarter, the Company has paid the dividend of Re. 1 per Equity Share of Rs. 10/- each (10% on the paid-up equity share capital of the Company) for the year ended June 30, 2013. The said dividend was approved by shareholders of the Company at the 57th Annual General Meeting held on December 11, 2013.
- The figures of the earlier periods have been re-grouped/re-arranged wherever necessary.

For FEDDERS LLOYD CORPORATION LTD.

Chairman & Managing Director
 BRIJ RAJ PUNJ
 CHAIRMAN & MANAGING DIRECTOR

PLACE: NEW DELHI
 DATE: 07.02.2014