



LIVE THE FUTURE

# FEDDERS LLOYD CORPORATION LTD.

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

CIN : L29299UP1957PLC021118

## FEDDERS LLOYD CORPORATION LIMITED

REGD. OFFICE: 6 and 6/1, UPSIDC Industrial Area, Sikandrabad, District Bulandshahr-203205(U.P.) India

PART I

### STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND STANDALONE & CONSOLIDATED RESULTS FOR THE YEAR ENDED 30TH JUNE, 2015

Rs. In Crores

Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
	For the Quarter ended			For the year ended		For the year ended	
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014	30.06.2015	30.06.2014
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>Income from operations</b>							
Net sales/income from operations (net of excise duty)	305.73	373.08	209.57	1,316.16	1,160.34	1,316.10	1,162.65
Other Operating Income	0.20	0.95	(0.69)	2.94	3.45	2.94	3.45
<b>Total Income from Operations (net)</b>	<b>305.93</b>	<b>374.03</b>	<b>208.89</b>	<b>1,319.10</b>	<b>1,163.79</b>	<b>1,319.12</b>	<b>1,166.10</b>
<b>Expenses</b>							
(a) Cost of material consumed	285.96	325.51	216.57	1,148.31	901.89	1,148.33	904.01
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.20)	(23.30)	25.40	(64.33)	30.35	(64.33)	30.35
(d) Employee benefits expense	0.27	0.98	9.10	32.93	35.32	32.93	35.32
(e) Depreciation and amortisation expense	2.36	3.54	1.03	12.72	13.48	12.72	13.48
(f) Other expenses	2.62	22.29	(12.43)	65.76	45.02	65.88	45.15
<b>Total Expenses</b>	<b>276.01</b>	<b>337.02</b>	<b>239.68</b>	<b>1,195.39</b>	<b>1,026.06</b>	<b>1,195.53</b>	<b>1,028.32</b>
<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>29.92</b>	<b>37.01</b>	<b>49.21</b>	<b>123.71</b>	<b>137.73</b>	<b>123.59</b>	<b>137.78</b>
<b>Other Income</b>							
Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	29.92	37.01	49.21	123.71	137.73	123.59	137.78
Finance Costs	16.05	16.01	33.36	64.25	72.01	64.25	72.02
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>13.87</b>	<b>20.20</b>	<b>15.86</b>	<b>59.46</b>	<b>64.92</b>	<b>59.34</b>	<b>64.96</b>
<b>Exceptional items</b>							
Profit/ (Loss) from Ordinary activities before tax (7+8)	13.87	20.20	15.86	59.46	64.92	59.34	64.96
Tax Expense	7.88	5.05	9.95	19.28	20.11	19.28	20.11
<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>5.99</b>	<b>15.15</b>	<b>5.91</b>	<b>40.18</b>	<b>44.81</b>	<b>40.06</b>	<b>44.85</b>
<b>Extraordinary items (net of tax expense)</b>							
<b>Net Profit/(Loss) for the period (11-12)</b>	<b>5.99</b>	<b>15.15</b>	<b>5.91</b>	<b>40.18</b>	<b>44.81</b>	<b>40.06</b>	<b>44.85</b>
<b>Share of profit / (loss) of associates</b>							
<b>Minority Interest</b>							
<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>5.99</b>	<b>15.15</b>	<b>5.91</b>	<b>40.18</b>	<b>44.81</b>	<b>40.06</b>	<b>44.85</b>
<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>30.77</b>	<b>30.77</b>	<b>30.77</b>	<b>30.77</b>	<b>30.77</b>	<b>30.77</b>	<b>30.77</b>
<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>315.55</b>	<b>265.55</b>	<b>315.55</b>	<b>265.55</b>
<b>(i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>	<b>1.94</b>	<b>4.92</b>	<b>1.92</b>	<b>13.05</b>	<b>14.56</b>	<b>13.01</b>	<b>14.56</b>
(a) Basic	1.94	4.92	1.92	13.05	14.56	13.01	14.56
(b) Diluted							
<b>(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>	<b>1.94</b>	<b>4.92</b>	<b>1.92</b>	<b>13.05</b>	<b>14.56</b>	<b>13.01</b>	<b>14.56</b>
(a) Basic	1.94	4.92	1.92	13.05	14.56	13.01	14.56
(b) Diluted							

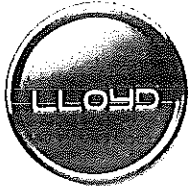
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For Fedders Lloyd Corporation Ltd.

*[Signature]*  
Company Secretary

For FEDDERS LLOYD CORP. LTD.

*[Signature]*  
Chairman & Managing Director



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PART II Select Information for the Quarter and Year ended 30.06.2015				
	Particulars	3 months ended 30.06.2015	Precedings 3 months ended 31.03.2015	Corresponding 3 months ended in the previous year 30.06.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>			
<b>1</b>	<b>Public shareholding</b>			
	- Number of shares	16,285,118	16,285,118	16,328,118
	- Percentage of shareholding	52.93%	52.93%	53.07%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>			
	a) Pledged / Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non - encumbered			
	- Number of shares	14,484,582	14,484,582	14,441,582
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.07%	47.07%	46.93%
	<b>Particulars</b>	<b>For the quarter ended June 30,2015</b>	<b>For the year ended June 30,2015</b>	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the Quarter/year	0	0	
	Received during the Quarter/year	2	13	
	Disposed of during the Quarter/year	2	13	
	Remaining unresolved at the end of the Quarter/year	0	0	

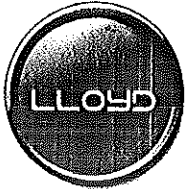
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For Fedders Lloyd Corporation Ltd.

  
Company Secretary

For FEDDERS LLOYD CORP. LTD.

  
Chairman & Managing Director



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**Format for Reporting of Segment wise Revenue, Results and Capital Employed**

Rs. In Crores

Particulars	STANDALONE			Standalone		Consolidated	
	For the Quarter ended			For the year ended		For the year ended	
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014	30.06.2015	30.06.2014
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b>							
(a) Segment - ENVIRONMENTAL CONTROL SYSTEMS	6.51	7.75	8.29	28.05	35.17	28.05	35.17
(b) Segment - STEEL STRUCTURE & ENGINEERING	238.49	310.86	191.87	973.74	623.37	973.74	623.37
(c) Segment - POWER PROJECTS	60.93	55.41	87.94	317.31	504.46	317.33	504.46
<b>Total</b>	<b>305.93</b>	<b>374.02</b>	<b>288.09</b>	<b>1,319.10</b>	<b>1,163.00</b>	<b>1,319.12</b>	<b>1,163.00</b>
Less: Inter Segment Revenue							
<b>Net sales/Income From Operations</b>	<b>305.93</b>	<b>374.02</b>	<b>288.09</b>	<b>1,319.10</b>	<b>1,163.00</b>	<b>1,319.12</b>	<b>1,163.00</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)</b>							
(a) Segment - ENVIRONMENTAL CONTROL SYSTEMS	1.12	1.31	1.54	4.65	5.91	4.65	5.91
(b) Segment - STEEL STRUCTURE & ENGINEERING	21.94	31.60	18.56	89.70	56.31	89.70	56.31
(c) Segment - POWER PROJECTS	6.86	8.06	16.96	36.74	69.51	36.61	69.51
<b>Total</b>	<b>29.92</b>	<b>40.97</b>	<b>37.06</b>	<b>131.09</b>	<b>131.73</b>	<b>130.96</b>	<b>131.73</b>
Less: (i) Interest	16.05	16.81	24.83	64.25	64.29	64.25	64.29
(ii) Other Un-allocable Expenditure net off	-	3.96	(3.63)	7.38	2.53	7.38	2.53
(iii) Un-allocable Income	-	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>13.87</b>	<b>20.20</b>	<b>15.86</b>	<b>59.46</b>	<b>64.92</b>	<b>59.33</b>	<b>64.92</b>
<b>3. Capital Employed</b>							
(Segment assets - Segment Liabilities)							
(a) Segment - ENVIRONMENTAL CONTROL SYSTEMS	93.25	92.67	89.55	93.25	89.55	93.25	89.55
(b) Segment - STEEL STRUCTURE & ENGINEERING	260.04	272.14	247.77	260.04	247.77	260.04	247.77
(c) Segment - POWER PROJECTS	138.10	136.18	152.95	138.10	152.95	136.08	152.95
(d) Unallocated	3.55	3.55	3.61	3.55	3.61	3.55	3.61
<b>Total</b>	<b>494.94</b>	<b>504.54</b>	<b>493.89</b>	<b>494.94</b>	<b>493.89</b>	<b>492.92</b>	<b>493.89</b>

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For FEDDERS LLOYD CORP. LTD.

For Fedders Lloyd Corporation Ltd.

*[Signature]*  
Company Secretary

*[Signature]*  
Chairman & Managing Director



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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Crores)

PARTICULARS	Standalone		Consolidated	
	For the year ended		For the year ended	
	30.06.2015 (Audited)	30.06.2014 (Audited)	30.06.2015 (Audited)	30.06.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share capital	30.77	30.77	30.77	30.77
(b) Reserves and surplus	365.18	328.72	363.16	326.75
(c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	395.95	359.49	393.93	357.52
2 Share application money pending allotment	0	-	-	-
3 Minority Interest	0	-	-	-
4 Non-current liabilities				
(a) Long-term borrowings	60.28	96.77	60.29	96.77
(b) Deferred tax liabilities(net)	8.69	4.66	8.69	4.66
(c) Other long-term liabilities	0	-	-	-
(d) Long-term provisions	20.97	4.16	20.97	4.16
Sub-total-Non-current liabilities	89.94	105.59	89.95	105.59
5 Current liabilities				
(a) Short-term borrowings	446	412.84	446.00	412.84
(b) Trade payables	214.35	114.06	214.38	114.07
(c) Other current liabilities	45.47	64.62	45.46	64.62
(d) Short-term provisions	12.36	19.60	12.36	19.60
Sub-total-Current liabilities	718.18	611.13	718.20	611.14
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1204.07</b>	<b>1,076.21</b>	<b>1,202.08</b>	<b>1,074.26</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets	273.63	269.29	273.63	269.29
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current Investments	0.73	0.73	0.19	0.19
(d) Deferred tax assets(net)	-	-	-	-
(e) Long-term loans and advances	6.89	13.16	5.39	11.59
(f) Other non-current assets	-	-	-	-
Sub-total-Non-current assets	281.25	283.18	279.21	281.07
2 Current assets				
(a) Current Investments	-	-	-	-
(b) Inventories	416.26	404.60	416.26	404.60
(c) Trade receivables	429.53	332.49	429.54	332.49
(d) Cash and cash equivalents	18.73	7.04	18.75	7.18
(e) Short-term loans and advances	58.3	48.90	50.32	48.92
(f) Other current assets	-	-	-	-
Sub-total-Current assets	922.82	793.03	922.07	793.19
<b>TOTAL-ASSETS</b>	<b>1204.07</b>	<b>1,076.21</b>	<b>1,202.08</b>	<b>1,074.26</b>

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2015.
- As per Accounting Standard 17 on Segments Reporting of ICAI, during the quarter, the reportable segments of the Company have been classified as (i) Environmental Control Systems (ii) Steel Structure & Engineering and (iii) Power Projects.
- The figures of standalone and consolidated results are provided in Rupees crores.
- The Board of Director of the Company has recommended dividend of Re. 1/- per equity shares of Rs.10/- each (i.e 10% of total paid up equity share capital of the Company) for the 2014-15, subject to approval of shareholders in the ensuing Annual General Meeting of the Company proposed to be held on 25 September 2015.
- The Company, at its meeting of Committee of Board of Directors held on 03 August 2015 has allotted 50,00,000 Preferential Warrants@ Rs. 75 per warrant convertible into equal number of equity shares to promoter group entities and the upfront consideration of 25% of total warrant price amounting to Rs. 9.375 Crores has been received from the allottees.
- The figures of the earlier periods have been re-grouped/re-arranged wherever necessary.
- The consolidated Financial Results include the financial results of the subsidiary, Fedders Lloyd Trading FZE, UAE.

For FEDDERS LLOYD CORPORATION LIMITED

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For Fedders Lloyd Corporation Ltd.

Place: New Delhi  
Date: 13.08.2015

**BRIJI RAJ PURI**  
Chairman & Managing Director  
CHAIRMAN & MANAGING DIRECTOR  
DIN No: 00080956

**Company Secretary**

**Annexure VII to Clause 41**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors of Fedders Lloyd Corporation Limited

We have audited the quarterly financial results of Fedders Lloyd Corporation Limited for the quarter ended June 30, 2015 and the year to date results for the period from July 01, 2014 to June 30, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with rules made thereunder or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2015 as well as the year to date results for the period from July 01, 2014 to June 30, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: New Delhi  
Date: August 13, 2015



For Suresh C. Mathur & Co.  
Chartered Accountants  
Firm Regn. No. 00089IN

*Brijesh C. Mathur*  
13.8.15  
(Brijesh C. Mathur)  
Partner

M. No. 83540

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For Fedders Lloyd Corporation Ltd.

*[Signature]*

Company Secretary

Auditor's Report On Consolidated Financial Results of the Company for the year ended June 30, 2015 Pursuant to the Clause 41 of the Listing Agreement

To

**Board of Director's of Fedders Lloyd Corporation Limited**

We have audited the consolidated financial results of Fedders Lloyd Corporation Limited for the year ended June 30, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with rules made thereunder or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

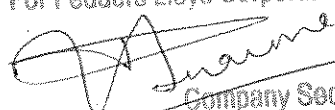
We did not audit the financial statements of Fedders Lloyd Trading FZE, Wholly Owned Subsidiary of the Company included in the consolidated financial results for the year ended June 30, 2015. These financial statements and other financial information of the subsidiary have been audited by other auditors whose report has been furnished to us, and our opinion on these financial statements to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



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For Fedders Lloyd Corporation Ltd.

  
Company Secretary

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In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year ended June 30, 2015:

- (i) include the financial results of Fedders Lloyd Trading FZE;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for year ended June 30, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Suresh C. Mathur & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 00089IN**



*Brijesh C. Mathur*  
15.8.15  
**(Brijesh C. Mathur)**  
**Partner**  
**M. No. 83540**

**Place: New Delhi**  
**Date: August 13, 2015**

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For Fedders Lloyd Corporation Ltd.

*[Signature]*  
Company Secretary