



LIVE THE FUTURE

**FEDDERS LLOYD CORPORATION LTD.**

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

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CIN : L29299UP1957PLC021118

26<sup>th</sup> October, 2016**To,****Listing Department  
BSE Ltd.**Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, Maharashtra**Scrip Code: 500139****To,****Listing Department****National Stock Exchange of India Ltd.**"Exchange Plaza", Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051, Maharashtra**NSE Code: FEDDERLOYD****Subject: Intimation of Incorporation of a Wholly-Owned Subsidiary Company**

Dear Sir/Madam,

With reference to the captioned subject, we would to inform you that Fedders Lloyd Corporation Limited has incorporated a Wholly-Owned Subsidiary company in the name of "Fedders Lloyd Nigeria Limited" on 20<sup>th</sup> October, 2016 registered with the Corporate Affairs Commission, Federal Republic of Nigeria.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given in Annexure 'A' to this letter.

You are requested to take the aforesaid information on record and oblige.

Thanking you,

Yours truly,

**FOR FEDDERS LLOYD CORPORATION LIMITED****PULKIT BHASIN****COMPANY SECRETARY**

ICSI MEMBERSHIP NO. A27686



## Annexure-A

SL NO.	PARTICULARS	DETAILS
a)	Name of the target entity, details such as size, turnover etc,	Fedders Lloyd Nigeria Limited ("FLNL")  <b>Share Capital:</b> (a) Authorized Share Capital: 10,000,000 Naira (b) Paid-up Share capital: 10,000,000 Naira (c) Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at arms "length"	No
c)	Industry to which the entity being acquired belongs	FLNL will engage in Engineering, Procurement and Construction activities for various sectors including but not limited to railways, power, infrastructure etc. and shall also undertake projects related to the renewable sources of energy including solar energy.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	FLNL is incorporated as a Wholly-Owned Subsidiary of the Company to undertake business activities in Nigeria.  The business of FLNL is in line with the main business activities of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	FLNL is registered with the Corporate Affairs Commission, Federal Republic of Nigeria.
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration- whether cash consideration or share swap and details of the same	N.A.
h)	Cost of acquisition or the price at which the shares are acquired	10,000,000 Naira (10,000,000 equity shares of Naira 1 each)
i)	Percentage of shareholding/control acquired/or number of shares acquired	Fedders Lloyd Corporation Limited is holding 99.999% in the paid-up share capital of FLNL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FLNL is incorporated in Nigeria on 20 <sup>th</sup> October, 2016 and is registered with the Corporate Affairs Commission, Federal Republic of Nigeria to undertake business activities as highlighted in point (c) above.  The Company is yet to commence its business operations therefore the details of turnover is not available.

