

Familiarization Programme for Independent Directors

1. PREAMBLE

This Familiarization Program (“the Program”) for Independent Directors of Fedders Electric and Engineering Limited (formerly known as Fedders Lloyd Corporation Limited) (“the Company”) has been adopted by the Board of Directors pursuant to Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Schedule IV of the Companies Act, 2013 (“the Act”). The Program intends to provide insights about the functioning, operations and business model of the Company to enable the Independent Directors to understand their roles, rights and responsibilities in the Company and further contribute significantly in the effective working of the Company.

2. FAMILIARIZATION FRAMEWORK FOR INDEPENDENT DIRECTORS

- i. The Independent Directors are made aware of their roles, rights, duties and responsibilities at the time of their appointment through a formal letter of appointment.
- ii. The Company conducts an orientation programme for new Independent Directors to provide an overview of business, operations, business model of the Company or any other relevant information.
- iii. The Independent Directors are familiarized with various aspects of the Company’s business verticals including the industries in which such businesses operate.
- iv. Presentations are made periodically at the Board Meetings to familiarize Independent Directors on the operational and financial performance of the Company, global business environment, business strategy, identification and management of risks.
- v. Independent Directors are given, from time to time, copies of various statutory and internal policies of the Company or any amendment(s) thereto to enable them to perform effectively in accordance with the applicable statutes.
- vi. Each Director of the Company has complete access to any information relating to the Company. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company’s Management Personnel to discuss matters pertaining to the Company’s affairs and put forth their combined views to the Board to enable it to effectively and reasonably perform their duties.
- vii. Independent Directors are promptly apprised on relevant amendments/changes in the applicable statutes to enable them to ensure compliances thereof.

- viii. In accordance with Regulation 46(2)(i) of the Listing Regulations, following are the details of the Familiarization programmes conducted for the Independent Directors:

Sl. No.	Particulars of the Programme	Date
1.	Implications and Implementation of Goods and Service Tax	10 th August, 2017
2.	Visit to Tauru for the Inauguration of PKLP School (a CSR initiative) followed by Plant Visit	29 th September, 2017
3.	Implication of amendment in IEPF (Investor Education and Protection Fund) Rules and its compliance thereof	14 th November, 2017
4.	Companies Amendment Bill, 2017	14 th February, 2018

Sl. No.	Name of the Independent Director	No. of Programmes Attended		No. of Hours Spent	
		2017-18	Cumulative	2017-18	Cumulative
1.	Mr. Arun Kumar Joshi	2	7	6	11
2.	Mrs. Ritushri Sharma	3	10	2	8
3.	Mrs. Bindu Dogra	3	9	2	7